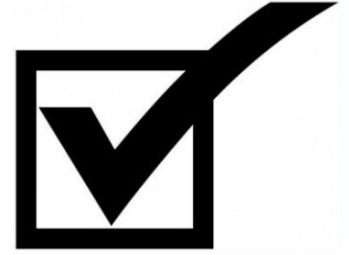


**BUSINESS
PROFESSIONALS**
of **AMERICA**
Giving Purpose to Potential



BANKING AND FINANCE

(145)

REGIONAL 2024

CONCEPT KNOWLEDGE:

Objective Questions (25 @ 2 points each) _____ (50 points)

APPLICATION KNOWLEDGE:

Short Answer Questions (9 @ 3 points each) _____ (27 points)

Job 1: Check Endorsements _____ (14 points)

Job 2: Deposit Slip _____ (28 points)

Job 3: Check Register _____ (22 points)

TOTAL POINTS _____ (***141 points***)

Test Time: 60 minutes

GENERAL GUIDELINES:

Failure to adhere to any of the following rules will result in disqualification:

1. Member must hand in this test booklet and all printouts if any. Failure to do so will result in disqualification.
2. No equipment, supplies, or materials other than those specified for this event are allowed in the testing area. No previous BPA tests and/or sample tests (handwritten, photocopied, or keyed) are allowed in the testing area.
3. Electronic devices will be monitored according to ACT standards.

EXAM GUIDELINES:

You have been hired as a Financial Assistant and will be keeping the accounting records for Digital Solutions, located at 700 Morse Road, Suite 201, Columbus, Ohio 43214. Digital Solutions provides accounting and other financial services for clients. You will complete jobs for Digital Solutions' own accounting records, as well as for clients.

You will have 90 minutes to complete your work. The test is divided into two parts: concept knowledge and application knowledge.

Your name and/or school name should *not* appear on any work you submit for grading. Write your Member ID in the provided space. Staple all pages in order before you turn in your test.

Assumptions to make when taking this assessment:

- Round all calculations to two decimal places at the final step.
- Round all percentages to one decimal place.
- Use 360 days for interest calculations.

Multiple Choice (2 points each; 50 points total)

1.	D	14.	A
2.	C	15.	A
3.	B	16.	C
4.	C	17.	D
5.	D	18.	A
6.	B	19.	B
7.	C	20.	D
8.	D	21.	B
9.	B	22.	C
10.	D	23.	A
11.	C	24.	A
12.	B	25.	A
13.	B		

Short Answer (3 points each; 27 points total)

1. (A) \$33,304.25 (B) \$29,004.25
2. (A) \$282 (B) \$2,820
3. (A) Springfield High School
(B) 29884738187
(C) 938209121
(D) Dance Tickets
(E) 1034

JOB 1: Endorsements (2 points each line; 14 points total)

BLANK ENDORSEMENT

ENDORSE CHECK HERE

X Madison Walters

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

RESTRICTIVE ENDORSEMENT

ENDORSE CHECK HERE

X For Deposit Only

to Account #98301

Madison Walters

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

SPECIAL ENDORSEMENT

ENDORSE CHECK HERE

X Pay to the Order

of Tom Miller

Madison Walters

DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE

****Note to Grader****

- Wording may be different since there are other acceptable ways to write restrictive & special endorsements
- Also, the signature can be above or below the

JOB 2: Deposit Slip (See diagram for points; 28 points total)

****Note to Grader:** Checks can be listed in any order but must be listed on the back side with the total brought to the front side as indicated in the directions.

FRONT SIDE:

3 Points

DEPOSIT TICKET

For deposit to the account of

Clayton O'Connor

Date: Current Date

Reliable Bank & Trust
Columbus, OH

Account Number: 18473

CURRENCY	1,507	40
CHECKS	816	00
SUBTOTAL		
LESS CASH		
TOTAL	2,323	40

2 Points

2 Points

2 Points

BACK SIDE:

	CHECK	DOLLARS	CENTS
1	#2915	83	00
2	#3982	45	00
3	#7281	21	00
4	#4275	50	00
5	#1427	39	00
6	#4318	94	00
7	#3726	85	00
8	#2644	71	00
9	#6411	13	90
10			
11			
12			
13			
14			
15			
	TOTAL	816	00

9 Points

9 Points

1 Point

Job 3: Check Register (2 points each line; 22 points total)

CHECK REGISTER			
DATE	TRANSACTION	AMOUNT	BALANCE
Jan. 1	Beginning Balance	-----	\$524.23
Jan. 2	Bought snacks at Walmart with debit card	\$20.43	\$503.80
Jan. 5	Receive paycheck by direct deposit	\$475.89	\$979.69
Jan. 12	Car payment to Ford on autopay processed	\$233.35	\$746.34
Jan. 14	Pay water bill with check #413	\$71.67	\$674.67
Jan. 22	Used online banking to deposit birthday check	\$200.00	\$874.67
Jan. 23	Withdrawal using ATM machine	\$25.00	\$849.67
Jan. 26	Ordered shoes online from Nike using debit card	\$128.58	\$721.09
Jan. 27	Transfer from Money Market Account for tuition	\$9,000.00	\$9,721.09
Jan. 28	Michigan State University Online Tuition Payment	\$8,979.14	\$741.95
Jan. 31	Paid Share of Rent with check #414	\$375.00	\$366.95
Jan. 31	Identity Theft Protection Fee on bank statement	\$2.00	\$364.95